

**Review and Bibliography**

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**MODERN TEXT-BOOK
IN INTERNATIONAL ECONOMICS***

In the conditions of active integration of Ukraine into the world economy the interests grow to the problems of international economic interaction that conditions the actualization of studying the discipline of «International Economics». That discipline acquires both, theoretical and practical importance for economic students, the intending specialists of private companies and state enterprises, whose activity greatly depends upon ability to establish effective economic relations with foreign partners. To make the foreign economic activity efficient, the knowledge of major forms of international economic interaction would not be sufficient. The effective application of that knowledge ever more depends on the ability to establish the efficient contact with a partner, and on the awareness of peculiarities of the organization of economic life in different world countries. The reviewed manual is aimed at the creation of that knowledge.

The education and practical manual consists of three parts, namely: first, «World Economy», second, «International Markets and International Economic Relations, course modules, as well as practical training to facilitate the students' digesting the discipline and development of the skills for practical application of acquired knowledge.

The required precondition of efficient international economic cooperation is the ability to determine and use the potential of international economic envi-

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* V. Lypov. International Economics: World Economy and International Economic Relations. Education and Practical Manual. – K.: Profesional, 2008. – 367 p. (Липов В. В. Міжнародна економіка: світова економіка та міжнародні економічні відносини: Навчально-практичний посібник. – К.: Професіонал, 2008. – 367 с.).

ronment. The first part of the manual is dedicated to the components of the latter. The topics of the first module include the nature resource potential of the world economy, its branch-wise pattern, and socio-cultural component of international economic environment. The students familiarize with the factors of the creation of socio-economic models of the world countries. Certain topics are dedicated to peculiarities of Anglo-Saxon and European socio-democratic and socio-economic patterns, and the power structures in the countries, which started the modernization process much later and have a substantiate civic specification of their socio-economic structures. The offered approach accentuates students' attention on the essential peculiarities of economies in the countries of certain socio-economic patterns. The origins of the specification of certain socio-economic patterns are in peculiarities of value component in national economic cultures. And, first of all, in religious values. The students learn the peculiarities of world religious effects on institutional economic systems, which are created in respective world countries. Social direction of value orientations (individualistic-competitive, group-cooperative or collective-elite) conditions the creation of ideological institutions and their derivatives, like political, legal, and economic establishments.

Profound knowledge of international economic environment and its potential in modern world becomes the precondition for success of the country, as a whole, and of certain firms. But to reach this success would be possible having perfectly mastered the instruments of international economic interaction. The second module covers the topics dedicated to international trade, international investments, crediting, movement of technologies, migration of labor force, and monetary relations. A particular theme studies international settlements and balances of payments. Special attention is paid to the problems arising in connection with globalization of the world economy, and integration of Ukraine into the world economy. The presentation pattern of each topic envisages full coverage of its essence, place and importance within the system of international economic relations. The respective markets and specific forms of economic interactions are described; also the indications are quoted which characterize the rate of involvement of national economy into a certain direction of international economic interaction. Each topic contains a short presentation of main theoretical concepts of respective directions of international economic cooperation, the statement and prospects are analyzed of Ukraine to enter certain markets.

The third part of the manual including practical tasks is to facilitate the students to independently and efficiently gain knowledge in modern economics. The tasks are directly related to the materials of the first and the second parts of the manual, they are grounded on these materials making the process of digesting easier. The exercises for training the main terms of the course are aimed at consolidating the theoretical knowledge. Significant amount of case studies, computation and test tasks, exercises of the type «right-wrong» are to ensure the development of skills for practical application of acquired knowledge.

The educational and practical manual can serve an example of mainly normative approach to the research of the phenomena of modern economic life.

In case with the first module, where the students learn the modern world economy, that approach can be regarded as justified. Active use of the methods of comparative institutional structural ethno-metrical analysis is worth specific attention in the process of studying the peculiarities of the patterns of socio-economic structures of world countries. With respect to the second module, when short reviews of the main conceptual approaches to theoretic concepts of concrete lines of international economic cooperation replace the studies of relevant economic and mathematical models, that approach could be justified if this manual is viewed as the introductory course to the discipline. The profound study of the latter is envisaged on the level of International Economics 2, and International Economics 3.

More complete and high quality understanding and digesting of the material offered in the manual is facilitated with widely used displays, availability of over one hundred and sixty maps, figures, charts, diagrams, histograms, and tables. Certain insertions include additional information, which deepens the student knowledge in certain areas. The student work is facilitated with glossary, lists of main and additional (more than 500 titles) of recommended references, Internet-addresses (over 100) of periodic issues in the problems of international economics.

The reviewed education and practical manual in its content and structure meets the standards of higher education and can be recommended to students in their study of international economics.