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STATE REGIONAL ECONOMIC POLICY UKRAINE

State regional economic policy is a set of organizational, legal and economic measures. These activities are carried out by the State in the field of regional development in accordance with its current and strategic goals. They are aimed at encouraging effective development and placement of productive forces of individual regions, the rational use of natural, industrial and labour potential creation of normal conditions of life population, environmental safety and improvement of territorial organization of society [3].

State regional economic policy is a component of the State economic policy. It covers economic, social, demographic aspects. In our country, there have been significant differences in the levels of concentration of the industry among individual regions. It affects the standard of living of the population, the ecological situation and conditions of their life.

The Verkhovna Rada of Ukraine is the highest body of the legislature here confirms the regional program for the development and placement of productive forces.

Subjects: State regional economic policy, central and local organs of executive power and bodies of local self-government. These bodies decide issues of social and economic development of the regions.

Objects: State regional economic policy has the territorial principle of the formation. It is carried out by public administration and local self-government [2].

State regional economic policy comprises the broad powers of local executive authorities and bodies of local self-government. The State performs

a coordinating role to ensure a balanced development of the economy and the stabilization of the social and economic the situation in each region.

State regional economic policy aimed at ensuring the same conditions for the functioning of the regional commercial complexes and the preservation of the territorial integrity of the Ukrainian State [3].

The aim of the state regional economic policy is to increase the national wealth of the country through the effective use of natural resources, labour and scientific, technical potential of each region and close cooperation between the regions; the consistent implementation of measures for the development of regions, improving the efficiency of the territorial division of labour; keeping a socio-demographic and social - political process.

State regional policy must include in the first place distribution of powers between the center and regions. Economic reforms should support the development of new forms of property the social infrastructure of the enterprise [1].

Under the formation of market economy in our country role of regions will grow in many areas in general and in regulating the use of natural resources, ensuring proper working conditions and health of the population in particular.

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