

elements of budgetary reporting, to sign and submit them with EDS to the Treasury according to the place of service [6].

b) the automatic formation of budgetary reporting will accelerate the verification of reporting by the Treasury, including the compliance with the Treasury's accounting records which are formed in the information system of the Treasury.

It should be noted that in 2016-2017 a lot of work was done on implementing the strategy of modernizing the system of accounting in the public sector, therefore, the tasks set for this period have already been fulfilled. It is necessary to make the last steps in order to finally improve the automated processes of formation and execution of budgets of different levels in the field of financial and budgetary policy.

Literature

1. On approval of the Concept of e-Government Development in Ukraine: Order of the Cabinet of Ministers of Ukraine dated September 20, 2017 No. 649-p.

2. Plan of measures for the modernization of the accounting system in the public sector for 2016-2018: Order of the Ministry of Finance of Ukraine dated November 28, 2016 No. 1038.

3. On Approval of the Procedure for Preparing Budgetary Reporting by Holders and Recipients of Budgetary Funds, Reporting by the Funds of Mandatory State Social and Pension Insurance: Order of the Ministry of Finance of Ukraine dated January 24, 2012 No. 44.

4. On the introduction of the E-Reporting AS: Letter of the State Treasury Service of Ukraine dated January 31, 2018 No. 14-08/94-1951.

5. On the introduction of the E-Reporting AS: Letter of the State Treasury Service of Ukraine dated February 02, 2018 No. 17-10/73-2142.

6. Institutions will submit reports for the 1st quarter of 2018 through the E-Reporting AS [Electronic resource] – Access mode: <https://www.budgetnyk.com.ua/news/337-ustanovi-zvtuvatimut-za-i-kvartal-2018-roku-cherez-as--zvtnst>.

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THE MISSION AND THE MAIN TASKS OF PETROLEUM ACCOUNTANTS SOCIETY OF CANADA (PASC)

The Petroleum Accountants Society of Canada (PASC) is a member based association consisting of approximately 260 individuals who are employed within

160 companies in the energy industry. The mission of the society is to support the long-term success of the Canadian Petroleum Industry by identifying and addressing its accounting needs.

To meet these needs the society has created six committees to designate resources and to focus on the issues affecting petroleum accounting currently in Canada. The six committees are:

- Education Committee;
- Financial Accounting Committee;
- Joint Interest Research Committee;
- Joint Venture Audit Committee;
- Material Inventory Committee;
- Member Services Committee.

Education. The focus of this committee is to develop and deliver opportunities for individuals interested in oil and gas accounting. They meet their mandate by developing online course options, updating existing course material to meet the demands of an ever changing industry and needs of prospective students, working with other education providers and continually looking on ways to improve the way they deliver their services.

Financial Accounting Reporting. The goal of this committee is the identification and research of accounting issues in Canada. They do this by making recommendations, notifying the society in regards to emerging issues, and providing information bulletins, research papers, training materials, guest speakers to keep their members educated. One current topic that they are currently involved will be the treatment of the «International Financial Reporting Standards (IFRS) 16 – Leases», that was issued in 2016 and applies to annual reporting periods beginning on or after January 1st, 2019. The new standard will require a financial reporter to recognize assets and liabilities for all leases with a term greater than twelve months. Certain lease costs are currently recognized as an expense.

Joint Interest Research. This committee analyzes the various joint venture accounting issues that arise in the industry by working with other PASC committees and external groups to develop accounting procedures for the industry, publications and other accounting guidelines. Joint interests between partners on projects can lead to complicated agreements and guidance is needed for uniformity between parties and a standard for billing and accounting issues. One of the hot topics currently is developing a method on sharing well pad costs when there is differing partner interests on the wells on a well pad (current technology involves drilling more than one oil/gas well on a site).

Joint Venture Audit. This branch deals with the various audit issues that arise from the interpretations of industry agreements. Some aspects they are currently

involved in include developing audit guidelines and protocols, determining audit rates for joint venture audits, and dealing with potential audit issues that might arise from the publication of documents by the other PASC committees.

Material Inventory. Is a multi stakeholder group comprised of professionals involved in the supply chain, accounting and investment recovery for their respective companies in the oil and gas industry. This group strives to be a resource for the industry by helping joint ventures follow the rules when moving, selling, salvaging or disposing of materials or equipment from one location to another. They are responsible for keeping updated a «Controllable Price Material Catalogue» that contains guidelines for handling and controlling material and equipment inventories, descriptions and illustrations, and current market values for transfers or sales.

Member Services. This committee's sole goal is to enhance the value of current members and raising the profile of the society within the industry. Some ways they are able to achieve this is by reporting on membership numbers, providing mentorship forums, updating the PASC website, organizing networking opportunities and identifying areas for continuous improvement.

In summary the objectives of PASC are to bring together and foster relationships between all people interested in petroleum accounting, to gather and articulate principles and methods for oil/gas accounting and to continually improve the profession to handle the ever changing environment (changing accounting principles, new technology and practices in oil/gas industry). However at the same time there are many challenges when dealing with an industry that has many stakeholders and is ever changing. One example is the recent «Carbon Pricing Initiative» by the Canadian government to raise the cost (by tax or regulation) of carbon based fossil fuels in a hope of reducing their use to limit greenhouse gas emissions to combat climate change.

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ІНВЕНТАРИЗАЦІЯ В УМОВАХ АВТОМАТИЗОВАНОЇ ОБРОБКИ ДАНИХ: ФОРМУВАННЯ ПОКАЗНИКІВ ТА ВІДОБРАЖЕННЯ ЇХ В ОБЛІКУ

Завершальним етапом облікових робіт звітного періоду є формування звітності. Перед здійсненням таких дій необхідно облікові показники про наявність активів та їх вартість привести до реального стану речей, перевірити