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THE ROLE OF THE ACCOUNTING CHAMBER OF UKRAINE IN PROVIDING FINANCIAL-BUDGET DISCIPLINE

Financial and budgetary discipline of all participants in the budget process is the necessary condition of social and economic stability of the state. It ensures the interests of the state, local authorities and also contributes to the observance of the rights and interests of citizens, enterprises and institutions. At the same time, there are problems in budgetary practice related to illegal, inappropriate and inefficient use of budget funds at different levels. The outlined violations have signs of embezzlement, misuse of budget funds or spending over the established budget allocations. Therefore, they need an immediate elimination for the effective use of budget funds.

Theoretical and practical principles of the study of the role of the state controlling function in providing financial and budgetary discipline of the country are laid down in the scientific works of domestic and foreign scientists: L. I. Abalkin, S. A. Ahaptsov, Z. A. Albekov, A. S. Boiko, B. V. Burtsev, N. H. Vyhovska, V. A. Derii, V. A. Zhukov, O. H. Pysariev, V. M. Rodionova, L. N. Smyrnova, H. V. Stankevych, O. Yu. Fedorova, M. V. Shevchenko and others. At the same time, further research is required to increase the effectiveness of the system of state financial control over the activities of budget funds managers, which will enable the stability of the economic system.

The Accounting Chamber of Ukraine is higher authority of financial control, which provides a unified system to control the implementation of the state budget and budgets of State Special Purpose Funds through the implementation of controlling, analytical and expert measures. Thus, during the implementation of the mentioned measures, during 2014-2016 the auditors of the Accounting Chamber found facts of budget violations and ineffective use of budget funds, which in 2014 amount to 22.5 billion hryvnias, in 2015 – 22.7 billion hryvnias, and in 2016 it decreased to 17 billion hryvnias [1].

The results of the audit indicate that during this period the greatest amount of funds was lost due to budget violations, the disclosure of which can be classified according to the following generalized types: planning with violation of the law; the availability of over-estimated allocations and excessive budget funds received due to unjustified calculation of estimated allocations; illegal use of funds of Special Purpose Funds; use of state budget funds in violation of legislation; violation during procurement of goods, works and services by means of public funds; illegal increase of subsidies and subventions, etc. [1].

At the same time, the typical types of inefficient management and use of public funds during the specified period were: inefficient use of funds due to unreasonable management decisions; inefficient use of funds due to lack of reasonable forecasting and planning; inefficient use of funds by prolonged retention without use, etc. [1].

The results of the controlling and analytical measures of the Accounting Chamber make it possible to state that during 2014–2016 it was not possible to build such system of financial control over financing of budget expenditures, which would promote the rational use of state financial resources and improvement of the managerial decisions on the implementation of budget programs and social and economic tasks.

Taking into account the results of the inspections of the controlling body and the economic situation in the country in order to strengthen the fiscal discipline, targeted, efficient spending of budget funds and optimization of budget expenditures, it is necessary to increase responsibility for budget expenditures, budget and state target programs, which will contribute to the sustainable development of a market economy and will lead to the growth of a strong, healthy and enlightened nation.

Thus, the financial and budgetary discipline is important for the implementation of the state policy, the achievement of the country's strategic national goals, contributes to the rational allocation of resources and the efficient provision of services. However, there are objective factors in Ukraine that make it necessary to increase it. After all, in the budget process there are constant violations of such discipline, which arise as a result of non-compliance of the requirements of regulatory acts, the contradictory rules of the current legislation. Its improvement depends on the effectiveness of the system of state financial control, the co-ordinated cooperation of the participants in the financial and budgetary relations. This will enable to carry out financial liability in time and completely and to achieve appropriate social and economic outcomes.

References:

1. Reports of the Accounting Chamber of Ukraine for 2014-2016 URL: <http://www.ac-rada.gov.ua/control/main/uk/publish/category/32826?page=0>.