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PROBLEMS AND PROSPECTS OF DEVELOPMENT OF UKRAINIAN ECONOMY

The economic situation in Ukraine, which differs from other CIS and Eastern European countries' situation that have embarked on economic reforms, causes great alarm. The problem essence of economic policy is the low efficiency of its means, the lack of effect on real economic indicators: the growth rates of GDP, the employment rate, the volume of investment etc.

The economy of Ukraine is substantially caused by imperfection of public administration, inefficient macroeconomic policy. High level of the government expenditures has led to quick accumulation of internal and external debts, to pay off which Ukraine has no opportunity in the conditions of recession in real sector of economy. It leads to the debt stability, concentrates considerable part of credit resources on service of national debt, suppresses investment process in the conditions of low inflation [1]. Ukraine does not have a well-developed strategy for increasing competitiveness, it has not created an economic environment that would promote effective competition and enable entrepreneurs to succeed on an equal footing. First of all, changes in the vision of the problems of competition by the state are needed, that is, the creation of such an industrial policy of an independent state that would meet the market conditions, meet the requirements of integration into the world economic system, and pursue national interests. It is important to understand that an increase in GDP will make it possible to solve a number of socio-economic problems, and therefore minimizing the impact of negative factors and promoting economic growth should become one of the highest priorities of the state policy. Effective functioning of the leading branches of the economy of Ukraine, determined at the state level, taking into account the level of development and structure of productive forces, national traditions, natural resources potential, should ensure acceleration of development of the basic branches of the national economy, promote positive structural changes in the economy, diversification and decrease of the energy intensity of production in order to raising the well-being of the citizens of the country.

For the future, Ukraine should build relations with its international partners solely on practical basis grounding on national interests and mutual benefit. It is time to put an end to the hopes of humiliating mercy of foreign capital. So today Ukraine must synthesize and use the best practices of the strongest players on the world market: German consistency, Chinese strategic planning, American innovation and thought-out personnel policy [2].

Of course, in the process of development of Ukraine for a certain period, new tasks and problems will arise, but they will be successfully developed on the basis of already accumulated potential and acquired state-building experience. This is the greatest guarantor of the development of the national economy in the strategic perspective.

References:

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ENTREPRENEURSHIP: OPPORTUNITIES AND THREATS

Most simply defined, an entrepreneur is a person who identifies a need and starts a business to fill that void. But this basic definition provides little insight into the specific character traits and attributes that make a person thrive as an entrepreneur.

Entrepreneurship has been described as the "capacity and willingness to develop, organize and manage a business venture along with any of its risks in order to make a profit". The most obvious example of entrepreneurship is the starting of new businesses [1].