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## **MAIN APPROACHES TO STUDIES OF INNOVATIVE DEVELOPMENT IN MODERN WORLD**

Many scientific researches have been devoted to the aspects of innovative development, in which strategies and methods of innovative development supplementation are investigated, its influence on processes connected with the state and region progress, specific industries and special enterprises has been identified.

As a rule, an innovation type of development is considered as “the way of economic increasing based on the permanent and systematic novelties aimed on radical improvement of all aspects of national system activity and periodical forces regrouping caused by scientific-technical progress as well as system development goals and possibility of using definite resource factors in creation of innovative goods and formation of competitive benefits ” [3, p. 58-59], and “only that model can be considered as innovative which is directly based on receiving new scientific results and their technical implementation into production, providing increasing of the gross domestic product mainly owing to production activity that is scientifically based on production and services realization” [ 1, p. 31].

The term “innovative” originates from “innovation” which was introduced into scientific vocabulary by J. Schumpeter and literally means scientific launching of finding, technical invention in new technology or in new type of product.

So, innovative development is the improvement of the system (object) based on innovations. Innovative way of the state development can be possible on conditions of total innovation providing, investments and innovative process implementation as a basis of the market economy, especially forming of production structure formation and its technical foundation, improvement of management system [3, p. 57].

In the Ukrainian legal system, innovations are called improved competitive technologies, production or services as well as organization and technical decisions of productive, administrative, commercial or other type which significantly improve the structure and quality of production or social sphere, so namely, while identifying innovations, the focus is given to the final result of scientific or technical process, that aimed to upgrading in different fields.

In modern condition, the economy innovation is essential and important factor of each enterprise competitive development. Since Ukraine adapted an innovative type of economy development, an enormous number of arrangements have been done on the state level, tan can be considered as positive sides of the process, we mean the new edition of Ukrainian Law “On scientific and scientific-technical activity ” [4] and the conception of scientific-technical and innovative development of

Ukraine [5], which means economy competitiveness based on structure-innovative model of economic enlargement, intensive technical and technological renovation of production.

It should be pointed out that for the last years the Ukrainian government has passed many orders and decisions, state programs aimed towards increasing enterprise resulting in quality, but most of them haven't been able to be realized totally in real economy. That's why economic disagreements occur between the state interests and companies that directed to the innovative way of development, which decisions require fundamental researches [3].

Today, it is proposed to identify the innovative way of business development as the process of inclined obligate change of the company condition that depends upon innovative potential of this productive site and source of which are the innovations that create radically new opportunities for the further company activity on the market by realization of possibility to find new decisions, ideas and approaches.

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## **THE MAIN PROPERTIES OF SALARY AND ITS REGULATION**

Today, the debate on the level of salary is very relevant, because the living standard of the population depends on it. Salary is a powerful incentive to increase productivity, but the mechanism for its regulation and formation has not been fully developed yet.

According to the Law of Ukraine “On Salaries”, the salary is a reward, and, as a rule, is calculated in monetary terms, which, according to an employment contract, the employer pays to a worker for the performed work. The salary’s size depends on the complexity and conditions, the professional and business qualities of the employer, the results of his work and the economic activity of an enterprise.

The salary is divided into basic and benefit. The basic salary is a reward for the work performed in accordance with the established norms of work, and the benefit is a reward for more than normal work. In addition to the basic salary and benefit there are still incentive payments to the employee, in other words, it is bonus [1].

Salaries in market economy perform such basic functions:

- reproductive (the attracting people to the work);
- stimulating (the dependence of remuneration on the performed work);