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PROBLEMS OF IMPLEMENTATION AND FUNCTIONING OF STATE FUNCTIONING OF STATE FINANCIAL CONTROL IN UKRAINE

The current situation in the field of public finances is a consequence of systemic shortcomings in legislative regulation, budget planning, use of budgetary resources, control over this use, etc. At the same time, financial discipline and responsibility are at a very low level, which exacerbates the synergistic effect of illegal and inefficient use of budgetary funds [13]. In such circumstances, there is a need to identify possible ways to improve the effectiveness of public internal financial control in the budget process in order to further improve it.

The result of state internal financial control largely depends on the qualifications of the experts of the controlling bodies. Therefore, we believe that it is appropriate to create a single training system for control. A high level of qualification must be confirmed by a corresponding certificate - a document that would entitle the employee to engage in control activities. The control system should be provided with adequate legislative and regulatory framework for control, methodological developments and a system of exchange of experience that would facilitate the research and implementation of foreign experience in the domestic practice of controllers. The implementation of these measures will bring the state internal financial control to another, higher level, which will open for our country the opportunity for economic growth and bring the domestic system of state internal

financial control closer to the systems of developed countries. The implementation of these measures will bring the state internal financial control to higher level, which will open for our country the opportunity for economic growth and bring the domestic system of state internal financial control closer to the systems of developed countries. The listed measures for improvement of the state financial control can be implemented only with their reproduction in normative legal acts. In our opinion, the system of state financial control should be holistic only because it should be based on the unified principles, rules and standards for the construction, operation and solution of problems facing it, with a clear definition of the controlling bodies and their rights and powers. However, the principle of independence and objectivity must be a fundamental principle of the activity of each supervisory authority in the system. The main strategy of the system of state financial control in Ukraine should take into account the strategy of the state activity in general and align with its interests. At the same time, it should be borne in mind that despite the adoption of new legislative and regulatory acts and the steps taken to reform this system, the number of financial violations is not decreasing. We believe that one of the reasons for this is the lack of rigid administrative responsibility for budgetary offenses and non-compensation of the damage caused and the inability to prosecute the perpetrators. It is worth acknowledging that today the state internal financial control in Ukraine is in a completely unfavorable state, given many other shortcomings. Therefore, the problems of improving the system of public financial control remain relevant and a number of theoretical and practical issues need to be addressed. Creating a new and eliminating the shortcomings of the current system of state internal financial control should be carried out on the basis of modern achievements of domestic and world financial science and best foreign experience. This system should adequately respond to numerous socio-economic problems, ensure the unity and stability of organizational and economic links between all branches of government and cover all levels and branches of the budgetary sphere of the economy. It should be built on uniform organizational and methodological principles, uniform standards of

functioning and performance of the outlined tasks with a clear definition of the control bodies and distribution of their functions.

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